

(Neb.)-Net Tax Collections Higher Than Expected Throughout State

By: Roxie Graham-Marski Posted at: 03/13/2014 09:30 AM

LINCOLN, Neb. (ASSOCIATED PRESS) - A new report says Nebraska's net tax receipts were 7.1 percent higher than expected in February.

The Nebraska Department of Revenue reported Wednesday that the state had \$258 million in receipts. The certified forecast for the month was \$241 million.

The revenue was boosted by higher-than-expected individual and corporate income taxes, and miscellaneous taxes. Sales and use taxes were lower than expected for the month.

Net tax receipts for the current fiscal year have totaled \$2.5 billion so far, which is 3.4 percent above the state's certified forecast.

The original estimates were approved in April by the Nebraska Economic Forecasting Advisory Board.

For more information, visit the Nebraska Department of Revenue Web site at <http://www.revenue.nebraska.gov/>.