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(S.D.)- SD Businesses Relieved By Health Insurance Delay



By: Jeremy Anderson Posted at: 07/04/2013 03:52 PM

SIOUX FALLS, S.D. (AP) - South Dakota employers are relieved that federal officials are delaying by one year penalties for businesses that fail to provide health insurance for their workers.

Business officials believe the delay still does not clear up worries that the new regulations are too complicated and too costly.

Businesses with 50 or more workers were to face tax penalties starting in January 2014 if they did not offer employees affordable health insurance coverage. The White House announced Tuesday it was pushing the deadline back to January 2015.

David Owen, president of the South Dakota Chamber of Commerce and Industry, says the delay was inevitable because the rules are confusing.