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(S.D.)-Riddles To Buy Landstrom Black Hills Gold

By: Chris Fankhauser Posted at: 03/07/2014 08:56 AM



RAPID CITY, S.D. (AP) - A company that has been making Black Hills gold jewelry for 136 years has been sold to another Black Hills jeweler.

Rapid City-based Riddle's Group Inc. has purchased Landstrom's Original Black Hills Gold Creations' manufacturing and wholesale division for an undisclosed price. Landstrom's also is based in Rapid City.

Riddle's did not acquire the rights to Landstrom's name, but has agreed to license it and use it. Riddle's Chief Financial Officer David Westergaard says Landstrom's name recognition was a major reason Riddle's wanted to make the deal.

Robert Lemley, grandson of founder Ivan Landstrom, retains the rights to the Landstrom's name.

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