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(Neb.)-Midwest Economic Survey Index Drops Slightly



By: Roxie Graham-Marski Posted at: 03/03/2014 12:07 PM

OMAHA, Neb. (ASSOCIATED PRESS) - A monthly economic index for nine Midwestern and Plains states has dropped slightly but still suggests growth over the next three to six months.

The overall Mid-America Business Conditions Index fell to 57.4 in February from 57.7 in January.

Looking six months ahead, the business confidence portion of the overall index also dropped last month. It hit a still strong 59.7 in February, compared with 62.2 in January.

The survey results from supply managers are compiled into a collection of indexes ranging from zero to 100. Survey organizers say any score above 50 suggests growth, while a score below that suggests decline.

The survey covers Arkansas, Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, Oklahoma and South Dakota.