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(Wyo.)-CEO Says Natural Gas Will Slowly Become Transportation Mainstay



By: Roxie Graham-Marski Posted at: 12/28/2012 08:30 AM

NEW YORK (AP) - Chevron CEO John Watson says while he believes natural gas will displace coal in power generation, getting it into people's cars presents a larger challenge.

In an interview with The Associated Press, Watson said it will take time to develop the infrastructure necessary to make the fuel practical in the nation's transportation fleet.

When asked about hydraulic fracturing, Watson said there are "understandable anxieties" about the method of extracting oil and gas. He says the industry needs to work through them with local governments.

Coal and natural gas are the two mainstays of Wyoming's economy.

Chevron is in the midst of an enormous cycle of investment aimed at extracting oil and gas from wherever it hides in the earth's crust.